Schedule day 1

Monday, June 26

7:00 am – 4:00 pm **REGISTRATION** [HEINSBERGEN]

7:00 am – 8:00 am **CONTINENTAL BREAKFAST** [SOUTH GALERIA]

7:00 am – 4:00 pm **NASP PARTNER EXPO** [SOUTH GALERIA]

- Ariel Investments
- Capital Group
- Invesco
- Morgan Stanley
- Motley Rice LLC
- Nationwide
- Pepperdine University
- PGIM
- Pomerantz LLP
- Ramsey Jay, Jr., *Author*
- UBS Asset Management
- Wellington Management

7:30 am – 8:30 am **MORNING PLENARY** [BILTMORE BOWL]

Presiding:

Guy T. Logan, *Managing Director*; *Head*, *Metropolitan Issuers Finance Group*, Citigroup

Welcome:

Shawn K. Lytle, *Head*, Macquarie Investment Management, Americas; *President*, Delaware Funds[SM] by Macquarie

Featured Presentation 1 (7:40 am – 8:00 am)

As the theme of this year's conference alludes to, the impact of technology in finance cannot be denied. Hear from Treasurer Jeff DeWit who, after a career in the industry including pioneering one of the first software platforms that enabled market makers to trade off the exchange floor, now oversees more than $13 billion in state assets and serves as the Chairman of Arizona's State Board of Investment. In addition, gain insight into the sensational year leading up to the U.S. presidential election as Treasurer DeWit shares his inside observations of the Trump-Pence campaign.

Featured Speaker:

The Honorable Jeff DeWit, *Treasurer*, State of Arizona

Featured Presentation 2 (8:00 am – 8:10 am)

Joaquim Levy, Managing Director and World Bank Group Chief Financial Officer, will share his insights on investing in the global market and the World Bank Group's relationship with institutional investors. Also hear about of the Group's role in the development of innovative financial products and services to mobilize financial resources and invest in developing countries.

Featured Speaker:

Joaquim Levy, *Managing Director and Chief Financial Officer*, World Bank Group

Featured Presentation 3 (8:10 am – 8:30 am)

Nigeria surpassed South Africa as the largest economy in 2014 and after its first peaceful transition of power in history in 2015, the government has focused on diversifying its economy in order to overcome its overreliance on oil. The country has a strong growing middle class, one of the largest populations of youth in the world, and policy priorities to create jobs and strengthen governance in the public and private sector. Hear from the Minister of Finance about the country's untapped opportunities. Learn how her role in ensuring that the Nigerian Ministry of Finance operates in a transparent, accountable and efficient manner will bolster economic development and mitigate some of obstacles faced by the country.

Featured Speaker:

The Honorable Kemi Adeosun, *Minister of Finance*, Republic of Nigeria

8:45 am – 12:15 pm **MORNING BREAKOUT SESSIONS**

The NASP Institute (TNI), Professional Development Series (PDS) and Africa Financial Summit (AFS) run concurrently. Attendance at The NASP Institute is reserved for public and corporate pension plan, foundation and endowment trustees and administrators; corporate treasury officials and elected officials. **Individuals primarily employed in the financial services industry may not attend The NASP Institute.**

The NASP Institute

The NASP Institute is a robust educational forum exclusively for members of the pension plan, foundation, and endowment community. The specific courses are designed to serve a wide range of skill levels. All members of the plan sponsor community – trustees, executive directors, CIOs, investment officers, treasurers and all other investment-related staff – are welcome and encouraged to attend. In partnership with PFM Asset Management LLC, NASP is pleased to offer **eight (8) CPE credit hours** for The NASP Institute program.

Learning Objectives:

> **Develop a Framework for Ethics and Corporate Governance**

> **Explore the Elements of Manager Selection and Diversity**

> **Consider Current Market Trends including: Fixed Income, Equity Strategies and Monetary Policy**

> **Provide Insight and Strategies for Managing Risk, Investment Targets and Liquidity**

Advanced preparation is not necessary. Attendees must currently serve as trustees or staff to an institutional fund or family office. Program levels are intermediate and advanced and are presented in a group-live format. For questions or additional information regarding program cancellation policies, please contact Tonya Williams, 404-348-4097.

PFM Asset Management is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the: National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417, www.nasba.org.

8:45 am – 9:35 am

Ethics and Corporate Governance: What Every Trustee Should Know [GOLD]

The financial services industry recognizes the importance of creating a resilient and pervasive culture based on ethics and mutual understandings. This session will focus not only on tangible ways to instill high ethical standards into your organization but will also help trustees and their staff develop governance standards to make ethics a central theme in the corporate culture.

Instructors:

Michael McMillan, Ph.D., CPA, CFA, *Director of Ethics and Professional Standards*, The CFA Institute
Jennifer Pafiti, *Partner/Head of Investor Relations*, Pomerantz LLP

9:40 am – 10:20 am

Better Understanding the MWBE Asset Manager Universe [GOLD]

Studies indicate that emerging managers tend to outperform their larger counterparts across all asset classes. In the current market environment, plan sponsors must continue to utilize these firms to help achieve their investment goals. This session will explore the MWBE aspect of Emerging Manager programs and how plan sponsors can implement their own program with a focus on diversifying portfolios with minority or women asset managers.

Moderator:

McCullough Williams, *President and COO*, FIS Group

Panelists:

Eric T. McKissack, CFA, *Founder*, Channing Capital Management, LLC
Rendel L. Solomon, *Principal*, Muller & Monroe Asset Management, LLC
Mona S. Williams, *President*, Progress Investment Management Company

10:20 am – 10:30 am **BREAK**

10:30 am – 11:20 am

Adding Value through Private Capital: How Alternative Investments Can Be Utilized for Increased Returns [GOLD]

This session will discuss the costs and benefits of including private equity investments in institutional portfolios. Is there a "best" method to add private equity and other alternatives to your portfolio? Which sub-asset class within private markets are most suited to your specific needs? How do institutional investors enhance returns as well as reduce risk?

Instructors:

Ryan M. Fedronich, *Senior Vice President*, Mesirow Financial
Alexander Wright, *Managing Director*, Apollo Capital Management

11:25 am – 12:15 pm

Fixed Income Allocation Under a Tight Monetary and Expansive Fiscal Policy [GOLD]

Traditionally fixed income has been used as a source of income and diversification in institutional portfolios. Since the financial crisis of 2008, easy monetary policies and deflation fears have highlighted the role of fixed income as an all-purpose hedge against economic and market shocks. Recently the Fed has repeatedly expressed its desire to normalize policy as the economy grows at or above potential. This and the promised fiscal shock of the Trump Administration are likely to affect the path of U.S. interest rates. How should institutional investors react to this new reality?

Instructors:

Carlos Coutinho, CFA, *Global Multi Asset Strategies Portfolio Analyst*, Wellington Management
Bruce Phelps, *Managing Director*, PGIM – Institutional Advisory Solutions
Rachel Wilson, CFA, *Director – Fixed Income Trading, Portfolio Manager*, LM Capital Group

12:30 pm – 1:30 pm

LUNCHEON PANEL DISCUSSION See AFS program pg 36 for details [BILTMORE BOWL]

1:45 pm – 2:50 pm

Investing in the Global Stock Market [GOLD]

In an environment of uncertainty and opportunity, investors must think globally. How will monetary and fiscal policy affect the rest of 2017? What happens if there is a down market; what are reasonable risk and return expectations going forward? In the context of the current bull market that began in 2009, we'll discuss which countries/regions, sectors and styles offer the best opportunities for pension funds to access the returns they need to meet their actuarial return requirements.

Instructors:

Alaina M. Anderson, CFA, *Partner*, Global Research Analyst, William Blair
Malik T. Murray, *Vice President, Institutional Marketing and Client Services*, Ariel Investments

3:00 pm – 4:15 pm

Investment Targets and Bogeys – Managing Risk, Targets and Liquidity [GOLD]

Chasing alpha with liquidity constraints, managing a portfolio of assets with funding and liquidity concerns – investing an institutional portfolio can be like solving a Rubik's Cube – it's easy to target one objective but tough to do it without sacrificing others. This session will provide insight and strategies for managing all of the key variables in your portfolio.

Instructors:

Luke Browne, *Managing Director, Investment Solutions,* UBS Asset Management
Karen Tass, *Fixed Income Portfolio Manager*, Garcia Hamilton & Associates
Danielle Singer, CFA, *Portfolio Director, Multi Asset*, Invesco

4:45 pm – 6:30 pm

TNI Closing Reception Hosted by Capital Group [CAPITAL GROUP HEADQUARTERS, 333 S. HOPE STREET]

Shuttle Buses will run from the Biltmore Hotel starting at 4:30 pm.

The private reception is exclusively for corporate partners, conference sponsors, pension, endowment and foundation staff and trustees. **Invitation required for admittance**

6:30 pm – 10:00 pm

DINNER ON YOUR OWN

10:00 pm – Midnight

LATE NIGHT SWEETS & DANCING [BERNARD'S]

NASP is hosting a multicultural groove-fest! Expect a festive vibe, a flirtatious mix of music from popular genres like reggae, R&B, Hip Hop, Old School classics, and a heavy dose of Afrobeats! Amplify Africa's DJ Page will keep the dance floor jumping. Can you keep up?

Professional Development Series

PDS

The Professional Development Series features intensive hands-on learning experiences for early- and mid-career professionals. Uncover tactics to develop a successful career in the industry and explore innovative methods to remain competitive among peers. The sessions are designed to teach effective strategies to build leadership, communication and critical thinking skills as well as gain insight on emerging trends and business strategies. In addition, wealth managers, retail brokers and financial planners can benefit from the series.

8:45 am – 9:15 am

The Results Are In: How to Evaluate Your StrengthsFinder Analysis Powered by Greenberg Traurig, LLP [CRYSTAL]

Learn how to evaluate your StrengthsFinder analysis in order to use your best traits to succeed in your professional work, in your communities, and at home. The StrengthsFinder Analysis measures the presence of 34 talent themes with unique names such as Maximizer®, Achiever®, and Learner® and helps provide insight into the impact of the themes on your motivation, behavior and performance. [Note: Advanced work is required including registration, completing the analysis online and bringing your results to the event.]

Introductory Remarks:

Camille M. Evans, *Shareholder – Public Finance*, Greenberg Traurig, LLP

Facilitator:

Yas Hardaway, *Executive Director of Career Services and Adjunct Faculty, Graduate School of Education and Psychology*, Pepperdine University

9:20 am – 10:10 am

Code-Switching and Authentic Leadership [CRYSTAL]

While many businesses continue to focus on increasing diversity of their workforce, "code-switching" has become common practice for many individuals to adapt to the sociocultural norms of the environments where they live and work. During this session, attendees will have an opportunity to understand the concept of code-switching, discuss real-world situations and unconscious bias, and identify strategies to connect across differences. As a result, participants can develop ways to practice authentic, courageous leadership to build stronger relationships with colleagues.

Facilitators:

Shawna A. Ferguson, *Managing Director*, Wellington Management
Jacki Robinson-Ivy, *Senior Vice President Public Affairs/Government Relations*, Northern Trust

Discussion Leaders:

Tarrah Cooper, *Managing Partner*, Cooper Strategies
Marques Highland, *Director – Relationship Management*, Diamond Hill Capital Management, Inc.
Angela A. Jones, *Director, Client Service Initiatives Manager*, UBS Asset Management
Marcus Martin II, *Chief Executive Officer*, Global Oak Capital Markets
Gina Nisbeth, *Director, Structured Lending and Investments Group*, Citi Community Capital
Theron K. Picketts, *Senior Vice President, Marketing and Business Development*, Denali Advisors
Charise Williams, *Deputy Chief of Staff, Civic Engagement*, Illinois State Treasurer Michael Frerich

10:10 am – 10:20 am **BREAK**

10:20 am – 11:15 am

Global Economy: Being Prepared for your Seat at the Table, Mesa or Tafel [CRYSTAL]

Today, almost ten years after the Financial Crisis, a broad-based economic upswing is at last underway. In America, Europe, Asia and the emerging markets, for the first time since a brief rebound in 2010, all the burners are firing at once. Panelists will discuss how firms in the U.S. are evolving their capabilities to seek investment opportunities, access investors, distribute products, and acquire the talent needed to drive innovation. This session will also help you position yourself for participation in today's global economy by understanding the cultural and economic environments of various markets to prepare for both business and career opportunities around the world. Be sure to download the NASP mobile event app as we'll be using audience polling technology for this session!

Moderator:

Antoinette Robbins, *Director, Community Affairs and Senior Compliance Officer*, Macquarie Investment Management

Panelists:

Alaina M. Anderson, CFA, *Partner, Global Research Analyst*, William Blair
Antoinette Bing, *Director-Operations*, Metis Global Partners
Rebecca L. King, CFA, *Vice President, Client Advisory*, PGIM Fixed Income

11:20 am – 12:10 pm

Machine Wisdom: Blockchain, Big Data and Their Impacts on Finance [CRYSTAL]

While Bitcoin is a popular currency innovation, the driver known as blockchain is a dynamic technology that is expected to shift many other aspects of the financial services industry. The use of blockchain would result in a global, distributed ledger running transparently on millions of computers where assets could be stored, exchanged and managed without intermediaries such as banks. *PC Magazine* reported that Overstock.com became the first publicly traded company to issue stock on a blockchain based trading platform this past December. How will this give rise to new business and career opportunities? How are financial services companies keeping up with this technology? Learn about aspects of blockchain including smartcontracts which can potentially cut time on deal closings, securities transactions, and global trade finance as well as the regulatory and legal changes that will need to be implemented.

Host:

Farzin A. Khan, *Director, Communications and Program Development*, National Association of Securities Professionals (NASP)

Panelist:

Amber Baldet, *Executive Director, Blockchain Program Lead*, J.P. Morgan

12:30 pm – 1:30 pm **LUNCHEON PANEL DISCUSSION** See AFS program pg 36 for details [BILTMORE BOWL]

1:30 pm – 2:30 pm **POST-LUNCH NETWORKING & DESSERT** (Open to all conference attendees) [SOUTH GALERIA]

3:00 pm – 6:00 pm **CAREER COACHING** [HEINSBERGEN]

As a resource for education and professional development, NASP is pleased to invite registered conference attendees to meet with the industry's leading talent management, recruitment, and leadership training professionals who will serve as Career Coaches. This is a great opportunity to connect with professionals who can offer career development advice and provide feedback on career planning documents and insight into the recruiting landscape. Each attendee will be paired with a coach for 20 minutes. Appointments will take place in a private setting to allow for one-on-one interaction. Pre-registration is required. Stand-by appointments may become available; drop by to find out!

Confirmed Career Coaches:

- Morgan Stanley
- Nationwide
- Pepperdine University
- PGIM
- UBS
- Wellington Management

2:40 pm – 2:55 pm

Motivational Moment with Ramsey Jay: 21st Century Leadership Lessons for Managers & Rising Leaders [CRYSTAL]

Managing a successful financial services career can be just as volatile as navigating the capital markets you negotiate on behalf of clients. As a result, "life off the desk" can be compromised with the constant ebb and flow of stress, demands, and sacrifices. In this interactive session a progressive leadership model, "The Humanization of the Time Value of Money," will be introduced. This model marries practical regiments, and periodic disciplines, to take your leadership and management exploits to the next level which in turn fosters a healthy pursuit of both your professional and personal aspirations.

Presenter:

Ramsey Jay, Jr., *Motivational Speaker/Author*

3:00 pm – 3:50 pm

The Entrepreneurial Mindset – Value Creation at All Points Along Your Career [CRYSTAL]

Today's fast paced environment creates a countless number of choices and opportunities unlike any other time in recent history – businesses have access to a global marketplace, technology and information sharing are evolving, and new subsectors are growing. Perhaps all of the activity surrounding you is fueling your passions to create your own brand? Whether you are considering a future path of starting your own firm or you want to launch a new product or improve a process within the firm you are currently employed, learn the key elements and skillsets to nurture and develop.

Moderator:

Rasheia Johnson, *Treasurer*, City of Philadelphia

Panelists:

Ronald A. Homer, *Managing Director, Institutional Portfolio Manager and President*, Access Capital Strategy, RBC Global Asset Management
Stephanie J. Roberts, *Partner*, Garcia Hamilton & Associates
Jeffrey Rush, *Assistant Vice President, Branch Manager*, Morgan Stanley

4:00 pm – 4:50 pm

Advising the High Net Worth Client: From the Corporate Boardroom to the National Stage [CRYSTAL]

Financial security is of the utmost importance for all clients – however high net worth families, business owners and high profile clients provide financial advisors both unique and rewarding opportunities as well as their own set of challenges. Hear from dynamic, highly successful, philanthropic individuals and how they devise strategies to capitalize on complex investment opportunities, achieve financial goals while leveraging their personal success to impact community, education and politics.

Moderator:

Troy Mooyoung, *Executive Director, Complex Manager – Southeast Michigan*, Morgan Stanley Wealth Management

Panelists:

Robert C. Davidson, Jr., *Businessman, Community Leader and Philanthropist*
Yolanda (Cookie) Parker, *Businesswoman, Community Leader and Philanthropist*

Closing Remarks:

Camille M. Evans, *Shareholder – Public Finance*, Greenberg Traurig, LLP

6:30 pm – 10:00 pm

DINNER ON YOUR OWN

10:00 pm – Midnight

LATE NIGHT SWEETS & DANCING [BERNARD'S]

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8:45 am – 9:10 am	**Opening Plenary** [TIFFANY]

Introductory Remarks:

Miguel Thames, *Managing Director, Institutional Relationship Group*, PGIM
Mona S. Williams, *President*, Progress Investment Management Company

Speaker:

Delphine Govender, *Co-founder and Chief Investment Officer,* Perpetua Investment Managers; *Deputy President*, Association of Black Securities and Investment Professionals (ABSIP)

9:15 am – 9:45 am — **The Africa Update-Is Africa Still on the Move?** [TIFFANY]

In the face of a growing nationalist sentiment globally, can developing countries thrive, or even survive? Sharing the ills of growing income inequality, political instability and reduced economic opportunities for the middle class that are challenging many developed countries as well, what are the options for countries in Africa to effectively set policies to address these issues? Can any one country pull away from the pack in terms of economic progress, are there unique challenges, and opportunities, for institutions looking at this continent as the next frontier for real business growth and expansion?

Introductory Remarks:

Miguel Thames

Speaker:

Dele Olojede, *Chairman*, NeXT Media

9:50 am – 10:50 am — **Introducing MiDA – A NASP-USAID Investment Partnership** [TIFFANY]

Mobilizing Institutional Investors to Develop Africa's Infrastructure (MiDA) is the result of an investment partnership between NASP and the U.S. Agency for International Development (USAID) with a mission to develop channels for U.S. institutional investors to co-invest with their African counterparts in infrastructure assets in Sub-Saharan Africa. Institutional investors, primarily pension funds, endowments, foundations, and insurance companies can play a key role in filling the infrastructure finance gap based on the alignment between their need for enhanced yields and longer tenors to meet their liability structure, and infrastructure assets potential to provide predictable, inflation-adjusted cash flows that have low correlations with existing assets.

Introductory Remarks:

Obie McKenzie, *Managing Director*, BlackRock

Moderator:

Aymeric Saha, *Managing Director,* MiDA, NASP-USAID Partnership

Panelists:

Justin DeAngelis, *Managing Director*, Denham Capital
Henry Jones, *Vice President–Board of Administration and Chair–Investment Committee*, California Public Employees Retirement System (CalPERS)
Joaquim Levy, *Managing Director and Chief Financial Officer*, World Bank Group

10:50 am – 11:00 am — **BREAK**

11:00 am – 12:15 pm

Channels for Investing in Africa: The Growing Role of Private Equity and Infrastructure [TIFFANY]

The African continent has been growing at an unprecedented rate despite macroeconomic headwinds in a few key markets. Increasingly, private equity investors, impact investors and fund managers have begun to give further consideration to investment opportunities in African infrastructure. Recognizing the limitations of government finances to drive the necessary investment, African governments are now more welcoming to private sector funding to enable broader investment across the continent. This panel of experienced investors will explore how to unlock this opportunity and promote growth across the continent.

Introductory Remarks:

Queen Nworisara Quinn, *Founding Partner*, Kupanda Capital

Moderator:

Aubrey Hruby, *Visiting Fellow, Africa Center,* Atlantic Council*; Co-Founder*, Africa Expert Network

Panelists:

Alexia Alexandropoulou, *Research Analyst*, Africa Private Equity and Venture Capital Association (AVCA)
Marlena Hurley, *Director, Political Risk Insurance and Reinsurance Structured Finance and Insurance Department*, Overseas Private Investment Corporation (OPIC)
Tshepo Mahloele, *Chief Executive Officer*, Harith General Partners
Kwame Parker, *Partner and Investment Director,* FRONTIER Investment Management
Pradeep Ramamurthy, *Managing Director*, The Abraaj Group

12:30 pm – 1:30 pm

LUNCHEON PANEL DISCUSSION [BILTMORE BOWL]

Taking into account the continent's tremendous development needs and the increasing global interest in investing in Africa, this luncheon panel explores the role of impact investing funds and other private investment vehicles to address the continent's economic and social development goals. These emerging impact funds aim to invest in companies that create positive impact through their core business operations, so that business success and meaningful social and environmental impact are inextricably linked.

Introductory Remarks:

Queen Nworisara Quinn
Aymeric Saha

Moderator:

Agnes Dasewicz, *Director, Office of Private Capital and Microenterprise*, U.S. Agency for International Development (USAID)

Panelists:

Joseph Boateng, CFA, *Chief Investment Officer*, Casey Family Programs
Ndabe Mkhize, CFA, CAIA, *Chief Investment Officer*, Eskom Pension and Provident Fund
Jim Roth, PhD, *Co-Founder*, LeapFrog Investments

Closing Remarks:

Donna Sims Wilson, *President*, Smith Graham & Co

1:30 pm – 2:30 pm

POST-LUNCH NETWORKING & DESSERT (Open to all conference attendees) [SOUTH GALERIA]

1:45 pm – 2:45 pm

Co-investments with African Pension Funds and Institutional Investors: Current Opportunities and Challenges [TIFFANY]

African pension fund assets are growing faster than the pool of investable assets and products for funds. Panelists will use shared experiences to address the most promising alternative asset classes for African pension funds with emphasis on opportunities for portfolio income beyond infrastructure. What is the outlook for sourcing a pipeline of investable projects and products? What have been lessons learned from existing fund investments in small and medium enterprise and other developmental investments? Learn about co-investment opportunities for NASP members and other international market participants.

Introductory Remarks:

Christian Dunbar, *Deputy City Treasurer*,City of Philadelphia

Moderator:

Ayo O. Ayodele, *Deputy Chief Investment Officer*, City of Chicago

Panelists:

Ndabe Mkhize, CFA, *Chief Investment Officer*, Eskom Pension and Provident Fund
Stephen Mulema, CFA, *Director*, Financial Markets Department, Bank of Uganda
Uche Orji, *Chief Executive Officer*, Nigeria Sovereign Investment Authority
Christopher Powers, *Southern Africa Field Investment Officer*, U.S. Agency for International Development (USAID)

2:50 pm – 3:45 pm

U.S./Africa Cross-Continent Best Practices in Financial Services and Pension Fund Management [TIFFANY]

Cultivating a path forward requires a shared understanding of institutional best practice for investors and their service providers. This session explores investment trends, guidelines, and cross-border limitations for all asset classes; regulatory considerations and risk management; and how Africa's emerging presence on the financial stage incorporates SRI and ESG considerations, key tenets of the continent's landscape. Lastly, we consider the overarching role of technology and how it impacts reality (today) versus what we aspire to (the future).

Introductory Remarks:

Mona S. Williams

Moderator:

Jake Cusack, *Managing Partner*, CrossBoundary LLC

Panelists:

Chuck Burbridge, *Executive Director*, Chicago Teachers' Pension Fund
Maureen Harrington, *Head, International Development Group*, Standard Bank of SA
Thomas Mensa, PhD, *President and Chief Executive Officer*, Georgia Aerospace Systems

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3:50 pm – 4:05 pm

Country Spotlight: Uganda [TIFFANY]

Situated in east-central Africa, neighboring Tanzania and Kenya, Uganda is one of the fastest growing economies in Africa. Hear from Stephen Kaboyo, Chairman, President's Council on Economic Reform-Uganda. What are the current opportunities in Uganda after overcoming a political and economic crisis in the late 1980's? What are challenges that the President's Council are focused on identifying and how can U.S. asset managers and institutional investors play a role in solving these challenges?

Introductory Remarks:

Miguel Thames

Speaker:

Stephen Koboyo, *Managing Director*, Alpha Capital Partners Uganda LTD; *Chairman*, President's Council on Economic Reform-Uganda

Closing Remarks:

Mona S. Williams

6:30 pm – 10:00 pm

DINNER ON YOUR OWN

10:00 pm – Midnight

LATE NIGHT SWEETS & DANCING [BERNARD'S]

NASP is hosting a multicultural groove-fest! Expect a festive vibe, a flirtatious mix of music from popular genres like reggae, R&B, Hip Hop, Old School classics, and a heavy dose of Afrobeats! Amplify Africa's DJ Page will keep the dance floor jumping. Can you keep up?

Tuesday, June 27

7:00 am – 4:00 pm	**REGISTRATION** [HEINSBERGEN]
7:00 am – 8:00 am	**CONTINENTAL BREAKFAST** [SOUTH GALERIA]
7:00 am – 4:00 pm	**NASP PARTNER EXPO** [SOUTH GALERIA]
8:00 am – 11:00 am	**MORNING PLENARY SESSION** [BILTMORE BOWL]

Presiding:

Rendel L. Solomon, *Principal*, Muller & Monroe Asset Management, LLC

8:10 am – 9:00 am

Economic Outlook

Witness a candid conversation between key executives on the current market outlook and the global geopolitical impact. Prepare for the changing dynamics in the industry as well as the general macroeconomic environment – inflation, employment, trade and of course monetary and fiscal policy. What's in store for investors?

Host:

Vicki Fuller, *Chief Investment Officer*, New York State Common Retirement Fund

Panelists:

Michael Levitt, *Chief Executive Officer*, Kayne Anderson Capital Advisors, L.P.
Tad Rivelle, *Group Managing Director and Chief Investment Officer, Fixed Income*, The TCW Group, Inc.

9:05 am – 10:25 am

The Millennial Mindset – Understanding the Industry's Newest Key Influencers, Consumers, and Talent

According to the U.S. Census Bureau's International Database, millennials make up one-fourth of the planet's population, which translates into 1.7 billion people. Coming of age in an era of technology, economic volatility, social change, and unprecedented connectivity, millennials have developed values unique to their generation. As a consumer group their spending power will grow significantly in the coming years. Industry experts continue to research this group and their importance to advisors as they work to build a business with sustainable growth and high succession value. As you continue to grow your firm and think about succession planning, the importance of millennials in your talent pool cannot be denied. How do you reduce the talent gap, merge traditional work environments to suit the demands of workplace flexibility, and respect the importance millennials place on diversity and work-life balance? How will you include these key influencers in the strategic direction of your firm and offer value that will have them turning to you, rather than robo-advisors?

Moderator:

Destrian Wells, *Assistant Vice President, Relationship Manager-Strategic Relations Group*, Macquarie Investment Management

Panelists:

David Chorba, CIMA®, AIFA®, *National Sales Manager*, Macquarie Investment Management
Vinita Clements, *Vice President, Human Resources*, Nationwide
Ajamu Loving, PhD, *Director or Academic Partnerships and Assistant Director of Financial Planning*, The American College
Rich Steinmeier, *Head of Emerging Affluent and Wealth Advice Center*, UBS Wealth Management Americas

10:30 am – 11:00 am

Let's Talk Politics

CNN political commentator Bakari Sellers, named one of *TIME Magazine's* 40 Under 40 in 2010, will sit down to discuss politics with Les Bond, CEO of Attucks Asset Management. Six months into a new U.S. administration focused on repeals, replacements and executive orders, the news waves have been dominated by sound bites, "tweets" and the rise of town halls and rallies by anti-Trump demonstrators. But what effect will all of these changes really have? With looming 2018 midterm elections – when all 435 seats in the House, 34 seats in the Senate, and 39 governorships are contested – what's in store? Will state and local elections see an uptick of participants in both candidates and voters? Will independents become more powerful? Be sure you have the mobile app downloaded as this session will include lively audience polling!

Host:

Les Bond, *Chef Executive Officer*, Attucks Asset Management, LLC

Panelist:

Bakari Sellers, *CNN Political Analyst*, Lawyer and Activist

11:15 am – 12:15 pm **CONCURRENT WORKSHOPS – SESSION 1**

1A. Whose Fees Are These? [GOLD]

Over the past several years, alternative asset managers have experienced a drastic increase in the focus given to fees and expenses. From federal and state regulators to LPs, all want to know the details behind the fees being charged, and whether those fees were previously and fully disclosed. How is this increased focus impacting the way alternatives are managing their funds and the way LPs are managing alternatives?

Moderator:

Judy Chambers, *Managing Director, Private Markets*, Pension Consulting Alliance, LLC (PCA)

Panelists:

Ric Dillon, CFA, *Founder and Chairman*, Diamond Hill Investment Group, Inc.
Kristin R. Finney-Cooke, CAIA, *Senior Consultant*, NEPC, LLC
Tom Lopez, *Chief Investment Officer*, Los Angeles Fire and Police Pensions (LAFPP)
Shifat Hasan, *Associate Portfolio Manager*, California State Teachers' Retirement System (CalSTRS)

1B. Monetization of Non-Core Municipal Assets [TIFFANY]

In the face of budget shortfalls, many large municipalities are seeking alternative strategies to generate additional funds. Some municipalities are looking to monetize their vast portfolio of non-core assets that are underperforming and serve as an untapped source of revenue. This session will examine opportunities for municipalities to sell or lease non-core assets such as telecom infrastructure, sports facilities, and non-essential government buildings, to private sector partners who place significant value on these resources.

Moderator:

Gaspar David Stinfil, *Vice President*, Siebert Cisneros Shank & Co., L.L.C.

Panelists:

J. Anthony (Jim) Beard, CPT, *Chief Financial Officer*, City of Atlanta
Wayne A. I. Frederick, MD, *President*, Howard University
Jonathan Hurst, *Director of Finance*, Lower Colorado River Authority

1C. The Next Frontier of Retirement Readiness: The Intersection of Pensions (DB Plans), Social Security and Defined Contribution Plans [EMERALD]

We are all hearing more and more about retirement readiness. But what does that really mean? You may only be responsible for the pension or the defined contribution offering for your organization. However, employees are concerned about their entire retirement picture. As a fiduciary, it's time to step out of a silo approach and start thinking more holistically on behalf of your employees, offering them tools and resources to really gauge how prepared they are for retirement.

Moderator:

Eric R. Stevenson, *Senior Vice President and Chief Sales Officer*, Nationwide Retirement Solutions

Panelists:

James R. (Jamie) McCrary, *Retirement Plan Consultant*, SageView Advisory
Kristi Rodriguez, *Vice President Retirement Plans Marketing*, Nationwide
Sue Walton, *Senior Vice President, Defined Contribution Strategist*, Capital Group

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12:30 pm – 2:00 pm **JOYCE JOHNSON AWARD LUNCHEON** [BILTMORE BOWL]

Emcee:

Nikki F. Newton, *Senior Vice President and Head of Global Distribution*, Ivy Distributors, Inc.

FAST Track Spotlight:

Ramsey Jay, Jr., *Director*, NASP-SoCal FAST Track Program
Adriana Tobar, *2016 Graduate*, Crenshaw High School; *Sophomore*, San Francisco State University

Introduction of Keynote Speaker:

Lemuel Daniels, *Vice President, Financial Advisor*, Morgan Stanley

Keynote Speaker:

Deborah Flint, *Chief Executive Officer*, Los Angeles World Airports (LAWA)

Joyce Johnson Award Presenter:

Linda J. Jordan, *President*, The Jordan Group; *2016 Joyce Johnson Award Recipient*

2017 Joyce Johnson Award Recipient:

Norice R. Rice, *Principal*, The Yucaipa Companies

2:15 pm – 3:15 pm **CONCURRENT WORKSHOPS – SESSION 2**

2A. No Plain Vanilla – The Search for Yield [GOLD]

In the current interest rate environment, investors are seeking higher-yielding opportunities outside of their existing broad-market, fixed income portfolios in an effort to enhance returns, diversify risks, and protect against expected rising inflation. Panelists will examine alternatives to traditional fixed income sectors including bank loans, structured credit and private debt and will highlight the risks and opportunities associated with these investments.

Moderator:

Stephen P. McCourt, CFA, *Managing Principal/Co-Chief Executive Officer*, Meketa Investment Group

Panelists:

Jeremy King, *Secured Finance, Business Development Director*, Insight Investment
Jeremiah Lane, *Director and Co-Head of Credit Research*, KKR
Lorenzo Newsome, Jr., CFA, FRM, PRM, *Executive Vice President, Chief Investment Strategist and Portfolio Manager*, Piedmont Investment Advisors, LLC
Peter Seelig, CFA, *Vice President, Fixed Income Portfolio Manager*, Macquarie Investment Management

2B. Municipal CFO and Treasurers' Roundtable [TIFFANY]

Today's municipal chief financial officers and treasurers are faced with a myriad of challenges and concerns when performing their duties. Large capital projects, unrelenting pension obligations and rising interest rates all contribute to the tightrope these leaders walk. The session moderator will have a candid discussion with this dynamic group of executives about what keeps them up at night and how they intend to navigate in a municipal market with an uncertain future.

Moderator:

Tony R. Saunders, *Chief Financial Officer/Chief Restructuring Officer*, Wayne County, Michigan

Panelists:

Marla Bleavins, *Chief Financial Officer*, Port of Los Angeles
Dana A. Boone, *Director of Cash and Debt Management*, North Texas Tollway Authority
Carole Brown, *Chief Financial Officer,* City of Chicago
Donna Mills, *Treasurer*, Los Angeles County Metropolitan Transportation Authority

2C. Participant and Investor {Bad} Behavior: What You, the Fiduciary, Can Do About It [EMERALD]

Participants in defined contribution plans are faced with making difficult decisions on how best to invest their retirement assets. Many participants, due to lack of education, lack of time or lack of experience are not equipped to make these decisions and are increasingly looking to their plan provider or record-keeper for help. Plan Sponsors are in the best position to help their participants improve investment behaviors. This panel will discuss the variety of ways a fiduciary can take action to improve the investment decisions made by the participants in their plan in an attempt to improve retirement readiness.

Moderator:

James F. Haddon, *Managing Director, Head of Strategic Marketing*, Ramirez Asset Management

Panelists:

Victoria Fung, *Senior Defined Contribution Plan Specialist*, T. Rowe Price
Ben Hoecherl, CFA, *Assistant Vice President, Managed Account Solutions*, Nationwide
Maribel Larios, *President and Founder*, Fiduciary Experts

2D. Mission Matters: Understanding the Growth of Impact Investing Among Institutional Investors [ROMAN]

All investments have impact – positive or negative – but what defines "impact investing" and how is this growing trend among institutional investors changing the landscape for diverse asset managers? The market is substantial and poised for significant growth. Are you prepared for that shift? Learn more about the fundamentals of impact investing beyond ESG screens including which investors are pursuing impact strategies and why; how impact is measured; and why diversity in this space is crucial to achieving social and environmental change.

Session Participants:

Melanie Audette, *Senior Vice President*, Mission Investors Exchange
Erika Seth Davies, *Chief of Staff*, Baltimore Community Foundation

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3:30 pm – 4:30 pm **AFTERNOON PLENARY SESSION** [CRYSTAL]

What's Top of Mind with CIOs?

This session will identify and explore the hottest topics on the mind of CIOs from various plans, including corporations, endowments and foundations, and public funds. Join this interactive discussion to learn how CIOs are navigating volatile market conditions, interest rates, portfolio liquidity, governance, international and domestic policies, infrastructure and personnel.

Moderator:

Shawn K. Lytle, *Head*, Macquarie Investment Management, Americas; *President*, Delaware Funds℠ by Macquarie

Panelists:

Christopher J. Ailman, FSA, *Chief Investment Officer*, California State Teachers Retirement System (CalSTRS)
Joseph Boateng, CFA, *Chief Investment Officer*, Casey Family Programs
Ted Eliopoulos, *Chief Investment Officer*, California Public Employees' Retirement System (CalPERS)

4:30 pm – 6:00 pm **FREE TIME**

6:00 pm – 7:00 pm **COCKTAIL HOUR** [BILTMORE BOWL]

7:00 pm – 9:00 pm **TRAVERS BELL AWARD CEREMONY & ENTERTAINMENT** [BILTMORE BOWL]

Emcee:

Alphonso E. Tindall, Jr., *Partner*, Schiff Hardin LLP; *2007 Travers Bell Award Recipient*

Travers Bell Award Presenter:

Vicki Fuller, *Chief Investment Officer*, New York State Common Retirement Fund; *2016 Travers Bell Award Recipient*

2017 Travers Bell Award Recipient:

Les Bond, *Chief Executive Officer*, Attucks Asset Management, LLC

Post-Awards Party:

Following the award presentation, the party ensues with an international cover band that performs a vast repertoire of funk, R&B and pop hits from the 70's, 80's, 90's to today. Don't miss this high quality, soulful, dance party!

Wednesday, June 28

day 3

7:00 am – 12:30 pm **REGISTRATION** [HEINSBERGEN]

7:00 am – 8:30 am **HOT BREAKFAST BUFFET** [BILTMORE BOWL]

7:00 am – 2:00 pm **NASP PARTNER EXPO** [SOUTH GALERIA]

8:30 am – 10:45 am **MORNING PLENARY SESSION** [BILTMORE BOWL]

Presiding:

Stephanie Ivy Sanford, *Managing Director, Investment Management Division*, Goldman Sachs

Greetings:

The Honorable John Chiang, *Treasurer*, State of California

8:45 am – 9:45 am

The Changing Landscape of Asset Management

Catalysts such as technology, regulation and shifting buyer demands are presenting asset management firms worldwide with the greatest challenges they have faced to date. Investment performance is necessary, but no longer the only ingredient for success. This session will provide the results of important studies with data directly from industry firms and highlight transformative changes in business models that firms will require to win in an evolving industry. From fees to streamlined operations, hear from a leading management consulting firm and two global financial services firms on what to consider to remain competitive.

Featured Speaker:

Amanda K. Walters, *Senior Manager*, Casey Quirk by Deloitte

Industry Perspectives:

Marcella Sivilotti, *Head of Strategy,* PGIM
Shundrawn A. Thomas, *Head of Funds and Managed Accounts*, Northern Trust Asset Management

9:50 am – 10:50 am

Alternatives to 2&20 Strategies

Fees are becoming a big area of focus in the industry, as are alternative options to traditional 2&20 hedge fund structures. Given recent returns, concerns regarding fees, the rise of "Big Data" and the availability of more cost effective strategies like Alternative Risk Premia, what are plan sponsors currently doing to diversify their equity risk? What are some of the recent trends in the hedge fund market place? This panel will explore these questions and more.

Moderator:

John J. Lee, *Partner*, Aon Hewitt Investment Consulting

Panelists:

Liza Crisafi, *Chief Investment Officer*, San Diego City Employees' Retirement System (SDCERS)
Rodney L. June, *Chief Investment Officer*, Los Angeles City Employees' Retirement System (LACERS)
Jay V. Kloepfer, *Executive Vice President and Director of Capital Markets Research*, Callan Associates, Inc.
The Honorable Kurt A. Summers, Jr., *Treasurer*, City of Chicago

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11:00 am – Noon **CONCURRENT WORKSHOPS – SESSION 3**

3A. What's All the Buzz about ESG? [GOLD]

Environmental, Social and Governance (ESG) is an effort to better incorporate these factors into investment decisions across the portfolios of institutional investors. ESG manifests differently in different asset classes and investment approaches. This panel will explore what ESG means to plan sponsors – how to approach these issues and implement these tools across a portfolio.

Moderator:

Scott Zdrazil, *Senior Investment Officer, Corporate Governance*, Los Angeles County Employees Retirement Association (LACERA)

Panelists:

Catherine Banat, *Institutional Portfolio Manager*, RBC Global Asset Management
Michael Davis, *Head of Institutional Defined Contribution Specialists, U.S.*, T. Rowe Price
John Goldstein, *Managing Director, ESG and Impact Investing Team*, Goldman Sachs; *Co-founder*, Imprint Capital
Raleigh Peters, *Managing Director*, J.P. Morgan

3B. Municipal Market According to Trump [TIFFANY]

Municipal bonds have long been the primary financing vehicle for U.S. municipal issuers to fund their infrastructure needs. The Trump administration's infrastructure investment proposals as well as other potential congressional actions are expected to impact the municipal market. Additionally, the Trump administration is proposing the most significant tax-reform – corporate and personal – since 1986. With the call to increase infrastructure spending and tax reform, will the benefit of the tax-exemption be reduced or eliminated? Six months into the presidency, what is the status of the municipal market? What proposals will shape the municipal market going forward?

Moderator:

Nadine Mentor, *Senior Vice President*, Samuel A. Ramirez & Co., Inc.

Panelists:

The Honorable Chris Brown, *Controller*, City of Houston
Mary G. Martin, *Director*, *Bureau of State and Authority Finance*, Michigan Department of Treasury
Tim Schaefer, *Deputy Treasurer, Public Finance*, California State Treasurer's Office

3C. Is the Illiquid Market the Next Bull Market? [EMERALD]

The Private Equity market is showing strong growth, with assets exceeding $3 trillion. Valuations arguably remain attractive and the industry is maturing, with businesses expanding from traditional PE into credit and real estate. This panel will explore the implications and opportunities presented by a maturing market in private equity, credit, real estate and infrastructure. Where are the growth opportunities? What role does the secondary market play?

Moderator:

David Fann, *President and Chief Executive Officer*, TorreyCove Capital Partners

Panelists:

Jane DiGiacomo, *Managing Director*, BlackRock Alternative Specialists
John Fekete, *Managing Director*, Crescent Capital Group, LP
Jason Howard, *Director, Private Markets Investments*, GCM Grosvenor

3D. New Opportunities for Small Business Capital Formation Post JOBS Act [EMERALD]

In April 2012, President Obama and Congress passed the Jumpstart Our Business Startups (JOBS) Act in support of entrepreneurship and small business growth. The Act required the U.S. Securities and Exchange Commission (SEC) to write rules and issue studies on capital formation, disclosure, and registration requirements. This panel of experts, including SEC staff and a global thought leader in crowdfunding and alternative finance, will discuss the ways the Act has created new opportunities to access capital for small businesses. Learn what the new opportunities mean for you and how your firm can benefit from this innovative legislation.

Moderator:

Pamela Gibbs, *Director*, *Office of Minority and Women Inclusion*, U.S. Securities and Exchange Commission

Panelists:

Jennifer Riegel, *Special Counsel, Office of Small Business Policy, Division of Corporation Finance*, U.S. Securities and Exchange Commission
Joanne Rutkowski, *Assistant Director*, *Office of Chief Counsel, Division of Trading and Markets*, U.S. Securities and Exchange Commission
Richard Swart, PhD, *Chief Strategy Officer*, NextGen Crowdfunding®; *Filene Research Fellow*, University of California, Irvine

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12:15 pm – 2:30 pm **MAYNARD JACKSON AND PACESETTER AWARDS LUNCHEON** [BILTMORE BOWL]

Emcee:

Charles L. Curry, Jr., *Executive Vice President, Co-CIO, Director of Fixed Income*, Piedmont Investment Advisors, LLC

Legislative Update:

Donna Sims Wilson, *President*, Smith Graham & Co.

Introduction of Keynote Speaker:

Ramsey Jay, Jr., *Motivational Speaker/Author*

Keynote Speaker:

Christine Simmons, *President and Chief Operations Officer*, *Los Angeles Sparks*

Maynard Jackson Award Presenter:

Herndon Capital Management, LLC, *2016 Maynard Jackson Award Recipient*
Represented by: **Kenneth R. Holley, CFA**, *Chief Investment Officer and Principal*

2017 Maynard Jackson Award Recipient:

Samuel A. Ramirez Sr., *President and Chief Executive Officer*, Samuel A. Ramirez & Co., Inc.

Pacesetter Award Presenters:

Donald R. White, *Former Treasurer*, Alameda County, California; *2016 Pacesetter Award Recipient*
J. Anthony (Jim) Beard, CTP, *Chief Financial Officer*, City of Atlanta, Georgia; *2016 Pacesetter Award Recipient*

2017 Pacesetter Award Recipients:

Los Angeles County Employees Retirement Association (LACERA)
Represented by: **Vivian H. Gray**, *Vice Chair, Board of Retirement*

New York State Insurance Fund (NYSIF)
Represented by: **David Ourlicht**, *Commissioner*

2:30 pm **CONFERENCE ADJOURN**
